

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT  
898 E RICHMOND ST SUITE 100  
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

EXXON COMPANY USA  
P O BOX 64106  
SPRING TX 77387-4106



APPAISAL YEAR 2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/17/2024 AT: 9:00 AM  
LEE CENTRAL APPRAISAL DISTRICT  
898 E. RICHMOND ST., SUITE 100  
GIDDINGS, TEXAS 78942-4252  
FOR QUESTIONS CONCERNING VALUE  
CALL PRITCHARD & ABBOTT, INC.  
AT 832-243-9600

Protest Deadline: 5-24-2024  
ARB Hearing: 6-17-2024  
Owner: 200216 1107

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	1,530	31,240	Lease: 14971	Type: REAL	Owner #: 200216
ROAD & BRIDGE	C	1,530	31,240	Legal: GUELKER UNIT F -M-	MAGNOLIA OIL & GAS AB 207 MANCHA J F RRC #14971  .059802 Override Royalty Category: G1 Railroad #: 14971	
GIDDINGS ISD	C	1,530	31,240			
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$31,240 in 2024 as compared to \$37,200 in 2019 is a 16.02% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	1,530	29,404	1,836			
ROAD & BRIDGE	1,530	29,404	1,836			
GIDDINGS ISD	1,530	29,404	1,836			

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	8,600	15,080	Lease: 15531	Type: REAL	Owner #: 200216
ROAD & BRIDGE	C	8,600	15,080	Legal: MCHENRY R K W2		
GIDDINGS ISD	C	8,600	15,080	MAGNOLIA OIL & GAS		
				AB 225 MCNEESE D		
				RRC 284369 15531		
				.100000 Override Royalty		
				Category: G1		
				Railroad #: 284369		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$15,080 in 2024 as compared to \$8,650 in 2019 is a 74.34% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		8,600	4,760	10,320		
ROAD & BRIDGE		8,600	4,760	10,320		
GIDDINGS ISD		8,600	4,760	10,320		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	22,400	30,030	Lease: 16802	Type: REAL	Owner #: 200216
ROAD & BRIDGE	C	22,400	30,030	Legal: E-C-F OIL UNIT 1RE		
GIDDINGS ISD	C	22,400	30,030	MAGNOLIA OIL & GAS		
				AB 18 SPARKS M		
				RRC #16802		
				.100000 Override Royalty		
				Category: G1		
				Railroad #: 16802		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$30,030 in 2024 as compared to \$49,460 in 2019 is a 39.28% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		22,400	3,150	26,880		
ROAD & BRIDGE		22,400	3,150	26,880		
GIDDINGS ISD		22,400	3,150	26,880		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	90	670	Lease: 22323	Type: REAL	Owner #: 200216
ROAD & BRIDGE	C	90	670	Legal: E-C-F OIL UNIT 2		
GIDDINGS ISD	C	90	670	MAGNOLIA OIL & GAS		
				AB 309 SPENCE J S		
				RRC #22323		
				.100000 Override Royalty		
				Category: G1		
				Railroad #: 22323		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$670 in 2024 as compared to \$650 in 2019 is a 3.08% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		90	562	108		
ROAD & BRIDGE		90	562	108		
GIDDINGS ISD		90	562	108		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	10,770	14,930	Lease: 25606	Type: REAL Owner #: 200216
ROAD & BRIDGE	C	10,770	14,930	Legal: EDGMON-CAMERON "C" 10H	
GIDDINGS ISD	C	10,770	14,930	MAGNOLIA OIL & GAS AB 18 SPARKS M RRC #25606	
				.100000 Override Royalty Category: G1 Railroad #: 25606	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$14,930 in 2024 as compared to \$21,240 in 2019 is a 29.71% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	10,770	2,006	12,924		
ROAD & BRIDGE	10,770	2,006	12,924		
GIDDINGS ISD	10,770	2,006	12,924		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	6,170	11,570	Lease: 176675	Type: REAL Owner #: 200216
ROAD & BRIDGE	C	6,170	11,570	Legal: MCHENRY R K "A" #1H	
GIDDINGS ISD	C	6,170	11,570	MAGNOLIA OIL & GAS AB 225 MCNEESE D RRC #176675	
				.100000 Override Royalty Category: G1 Railroad #: 176675	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$11,570 in 2024 as compared to \$6,240 in 2019 is a 85.42% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	6,170	4,166	7,404		
ROAD & BRIDGE	6,170	4,166	7,404		
GIDDINGS ISD	6,170	4,166	7,404		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	49,560	44,048	59,472		
ROAD & BRIDGE	49,560	44,048	59,472		
GIDDINGS ISD	49,560	44,048	59,472		

